



## **PORTCULLIS TRUSTNET**

### **COOK ISLANDS UPDATE – 30.01.12**

#### **THE COOK ISLANDS INTRODUCES ITS NEW ELECTRONIC FILING SYSTEM**

The Cook Islands Financial Services Commission (CIFSC) launched its new internet based system enabling the electronic filing of documents recently. All filing of documents can now be filed online and will make the processing of Registry documents more efficient and user friendly.

The new and improved features include:

- electronic filing of all documents and instant updates
- fast and efficient name checks and approvals
- restricted access to licensed CI based Registered Agents
- email confirmation for documents received and approved by Registry
- electronically signed certificates and electronically stamped and returned M & As.

This will mean that all certificates issued by the Registrar will now be in electronic form. The Cook Islands is continuing to find ways to innovate its offshore financial industry to make the jurisdiction a serious choice for professional personal wealth planners.

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