



## **PORTCULLIS TRUSTNET**

### **PTN eUpdates – Keeping you informed (Issue 22 – JAN 2010)**

#### **SINGAPORE UPDATE**

#### **Singapore-Slovenia DTA**

**On 8 January 2010, Singapore and Slovenia signed an Agreement for the Avoidance of Double Taxation (“DTA”) in New York. This DTA is not yet ratified and does not have the force of law. Upon ratification, the DTA will certainly facilitate economic and trading activities between both countries. Some notable provisions of the DTA include those relating to lower withholding taxes for dividends, interest and royalties and implementation of the internationally agreed standard for exchange of information for tax purposes.**

To date, Singapore has signed 61 comprehensive Avoidance of Double Taxation Agreements with:

- |                    |                 |                          |
|--------------------|-----------------|--------------------------|
| 1) Australia       | 22) Israel      | 42) Papua New Guinea     |
| 2) Austria         | 23) Italy       | 43) Philippines          |
| 3) Bahrain         | 24) Japan       | 44) Poland               |
| 4) Bangladesh      | 25) Kazakhstan  | 45) Portugal             |
| 5) Belgium         | 26) South Korea | 46) Qatar                |
| 6) Brunei          | 27) Kuwait      | 47) Romania              |
| 7) Bulgaria        | 28) Latvia      | 48) Russian Federation   |
| 8) Canada          | 29) Lithuania   | 49) Slovak Republic      |
| 9) China           | 30) Luxembourg  | 50) South Africa         |
| 10) Cyprus         | 31) Malaysia    | 51) Sri Lanka            |
| 11) Czech Republic | 32) Malta       | 52) Sweden               |
| 12) Denmark        | 33) Mauritius   | 53) Switzerland          |
| 13) Egypt          | 34) Mexico      | 54) Taiwan               |
| 14) Estonia        | 35) Mongolia    | 55) Thailand             |
| 15) Fiji           | 36) Myanmar     | 56) Turkey               |
| 16) Finland        | 37) Netherlands | 57) Ukraine              |
| 17) France         | 38) New Zealand | 58) United Arab Emirates |
| 18) Germany        | 39) Norway      | 59) United Kingdom       |
| 19) Hungary        | 40) Oman        | 60) Uzbekistan           |
| 20) India          | 41) Pakistan    | 61) Vietnam              |
| 21) Indonesia      |                 |                          |

A copy of the Singapore-Slovenia Avoidance of Double Taxation Agreement can be viewed at:

<http://www.iras.gov.sg/irasHome/page04.aspx?id=9868>

Please note that the information contained herein is intended to provide general information to the client and professional contacts of Portcullis TrustNet. It does not purport to be comprehensive and is in no way intended and should not be relied upon as legal advice.